

# PRELIMINARY

## SEWER FUND

Description	2022-2023 Budget	2023-2024 Proposed Budget	Dollar Increase (Decrease)	Percent Increase (Decrease)
<b>Balance Brought Forward</b>	5,999,460	6,033,130	33,670	0.56%
Intergovernmental Revenues	-	2,800,000	2,800,000	100.00%
Charges for Service	5,108,788	5,682,597	573,809	11.23%
Rent & Other Income	867,500	424,500	(443,000)	(51.07%)
Interest Income	43,700	159,400	115,700	264.76%
Non-Revenue Receipts	2,780,000	6,000,000	3,220,000	115.83%
Total Revenue	8,799,988	15,066,497	6,266,509	71.21%
<b>Total Funds Available</b>	14,799,448	21,099,627	6,300,179	42.57%
WPC	6,590,222	9,807,109	3,216,887	48.81%
Sewer Maint.	5,463,183	6,699,299	1,236,116	22.63%
Total Expenditures	12,053,405	16,506,408	4,453,003	36.94%
<b>Ending Balance</b>	2,746,043	4,593,219	1,847,176	67.27%
<b>Total Funds Accounted For</b>	14,799,448	21,099,627	6,300,179	42.57%

Revenues: Revenues include a 6% increase in industrial loading rates and an 8% residential and commercial sewer rate increase effective October 1, 2023. Intergovernmental revenues include a HMGP grant for the Flood Wall for \$1,300,000 and a QCT recovery grant for the Grit Facility for \$1,500,000. Rent and Other Income decrease \$443,000 or 51.07% due to the contribution from Crush for the North Victory Extension budgeted the previous year. Interest Income increases \$115,700 or 264.76% due to an increase in interest rates. Non-Revenue receipts increase \$3,220,000 or 115.83% due to an increase in proceeds of debt.

Ending Balance: Of the \$4,593,219 ending balance, \$2,536,774 are restricted assets. \$602,466 is restricted by bond ordinances for payment of current and proposed bonds. \$1,934,308 is restricted for future equipment replacement and capital improvements and extensions.